



## KEEP SPRINGBORO STRONG VOTE YES ON ISSUE 18

### What is a Substitute Levy?

A substitute levy is a levy that replaces an emergency levy and can be (continuous, 5 years or 10 years). A substitute levy will do the following:

- The original voted amount of \$7,916,500 still remains the same
- Revenues allowed to grow to capture new construction
- Can only replace existing emergency levies
- New construction means new families, but a straight renewal provides no additional revenue for the increased enrollment, a substitute levy allows us to capture some revenue to offset new expenses
- This is **not** a new tax!!! This will simply allow us to capture the revenue from new construction
- Since this is not a new levy, the rollback and homestead credits are still applied 12.5%
- Reduce voter fatigue and the expense of running the same levy every 5 years
- Area school districts that have passed a substitute levy:
  - > Edgewood CSD 5.42 mills in 2015
  - > Miamisburg CSD 8.56 mills in 2015
  - > Monroe LSD 12.49 mills in 2009
  - > Middletown CSD 22.60 mills in 2010
  - > Norwood CSD 10.97 mills in 2010