



KEEP SPRINGBORO STRONG VOTE YES ON ISSUE 18

Aligning Spending with Incoming Revenue

The district has benefited from the state budget over the last several years, as well as increased values of the existing pipeline since those companies are not subject to reduction factors, we actually receive additional revenue as their values increase.

In 2012 when the revenue was \$43 million, the board had not voted to reduce the levy yet, the board had not approved the textbook plan (\$2,000,000), the capital needs plan (\$3,500,000 of the \$5.6 million identified that needed addressed), or the technology plan (\$1,006,799), and buses (\$850,000). Staff only received step increases, no base increases in FY09, FY10, and FY11. In FY 12 and FY13 they didn't receive a step or percentage increase. With 5 straight years of no base increase and 2 years without an increase at all, all the while insurance premiums increased, resulting in staff actually taking home less pay in FY13 than in FY08.

In FY13 the previous board approved the first increase the staff had in years, although the money had not been set aside in the forecast. Additionally, in 2013 the board approved a textbook plan, a technology plan, and a capital needs plan, and buses, and settled with the unions for an increase that required \$7,356,799 be set-aside for these much needed items and that's not even including salary increases after 3-5 years with any. However, in that same year they approved to reduce the levy by \$1,353, 800. Fortunately for the district, we have received approximately 7 million dollars in additional revenue from the pipeline and state funding, essentially paying for the items the board approved before the current board ever took office, with the exception of negotiations. This allowed us to actually deliver on the promises the previous board had made.



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CURRENT FIVE YEAR								
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	
five year forecast as presented	\$ 47,886,807.00	\$ 49,792,551.00	\$ 52,011,933.00	\$ 53,513,262.00	\$ 55,941,673.00	\$ 57,780,923.00	\$ 59,914,428.00	
fy15 cash carryover	\$ 8,368,438.00	\$ 8,145,978.00	\$ 8,580,437.00	\$ 8,470,852.00	\$ 7,821,910.00	\$ 5,604,568.00	\$ 2,298,855.00	
five year revenue	\$ 47,664,347.00	\$ 50,227,010.00	\$ 51,902,348.00	\$ 48,658,481.00	\$ 45,228,664.00	\$ 45,809,647.00	\$ 47,170,185.00	
emergency levy renewal	\$ -	\$ -	\$ -	\$ 4,205,839.00	\$ 8,411,655.00	\$ 8,411,604.00	\$ 8,411,169.00	
ESTIMATED SUBSTITUTE LEVY					\$ 84,012.00	\$ 253,959.00	\$ 427,647.00	
ESTIMATED CASH BALANCE	\$ 8,145,978.00	\$ 8,580,437.00	\$ 8,470,852.00	\$ 7,821,910.00	\$ 5,604,568.00	\$ 2,298,855.00	\$ (1,606,572.00)	
1/2 YEAR RED LEVY REV FULL YEAR REDUCED LEVY REV EST CASH BAL W FULL LEVY								
\$ 676,900.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00	\$ 1,353,800.00
FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
IF LEVY WASN'T REDUCED IN 2013 LOST 1,353,800 PER YEAR		\$ 11,530,478.00	\$ 13,318,737.00	\$ 14,562,952.00	\$ 15,267,810.00	\$ 14,404,268.00	\$ 12,452,355.00	\$ 9,900,728.00
								THIS WOULD BE THE CASH BALANCE IN 2022 IF 2013 LEVY WASN'T REDUCED

- Current Five year forecast presented in Green
 - This is our current approved forecast, this is with the assumption the renewal will pass as a substitute levy November 7th
- The Orange section is what our current approved forecast would look like if the 2013 levy had not been reduced \$1,353,800 per year by the previous board.

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As noted, we have received additional funding from the last few biennium budgets. However, as also stated we are not receiving the full funding from the state if the formula in place actually allowed us to receive all funds generated from the formula. See Below, this is the current funding report for our FY18 foundation aid, which can be found at

<http://odevax.ode.state.oh.us/htbin/F2018-SFPR-WEB-REPORTS.COM?act=08&DISTRICT=IRN&irn=050427&county=01+Adams&sfprsum=y&sfprdtl=y&adm=y&cmp=y&cap=y&capoff=y>

FY18 FUNDING AMOUNTS

A Foundation Funding Before Cap or Guarantee: \$16,443,212.68

B Foundation Funding After Cap or Guarantee: \$15,222,632.75

*Currently we are capped, causing us to not receive \$1,220,579.93 less than we should. Please learn about the cap at the link above.

In FY17 the unfunded amount was even higher

<http://odevax.ode.state.oh.us/htbin/F2017-SFPR-WEB-REPORTS.COM?act=24&DISTRICT=IRN&irn=050427&county=01+Adams&sfprsum=y&sfprdtl=y&adm=y&cmp=y>

Total Funding Including Guarantee \$17,790,506.02

Total Capped Funding FY17 \$14,791,200.61

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